

KEELBY VILLAGE HALL



A Grade II listed historic building

**King Street
Keelby
Grimsby
Lincolnshire
DN41 8EE**

Keelby Village Hall Reserves Policy

Keelby Village Hall is a large, well-used, Grade II listed historic building that is genuinely at the heart of our community. Construction commenced in 1897 (as the Church Mission), whilst a bequest enabled its extension in 1910 (when it became the Church Institute) and took the form we know today. The property was purchased by the community, for the community and the Village Hall Committee created to maintain, manage and run it in 1982. It was designated as a nationally significant heritage building in 1985 (Historic England listing number 1063368).

The Keelby Village Hall Committee is a Registered Charity (Charity Commission no. 512808) that, although completely volunteer led and run, is supported by the remunerated roles of Booking Secretary & Keyholder, Cleaner, Gardener and Website & Social Media Administrator. Our focus is to properly maintain the Hall and accessibility to it and to this end charges are kept as low as possible. Fundraising activities are routinely undertaken and grant funding sought for improvement projects and to enable the timely delivery of any necessary or specialist works.

This policy formalises a provision that has previously been discussed and supported by the Committee and refers to 'general' rather than 'earmarked' reserves. It seeks to ensure that, if all forms of income were to cease (as happened in the first national lockdown in the coronavirus pandemic) the Committee remains able to meet its ongoing financial obligations for a period of not less than three months. Based on the Hall's average quarterly expenditure from 2014–2022, a reserve in the amount of £6,000.00 is required to ensure the Charity can meet its liabilities.

NB. Charity Commission Guidance in CC19 Charity Reserves: Building Resilience (June 2023) has been followed in the preparation of this policy.

Version Control

The Committee adopted this document on Tuesday, 9th January 2024, with the next formal review being due in May 2024.